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Benchmark Capital Europe invests in Zubka, the online recruitment marketplace

Benchmark Capital Europe, the top-tier venture capital firm behind eBay, Betfair and Bebo, today announced it has completed a multi-million pound financing round for Zubka.com, the online referral-led recruitment site. The exact amount was not disclosed. The proceeds will initially be used to build the Zubka brand in the UK and Europe, and help Zubka become the first stop for recruitment.

Zubka, launched officially in September 2006, provides a referral-based recruitment service which rewards members for successfully matching people with job opportunities. Zubka provides hirers with fast and direct access to personally recommended, highly relevant candidates, at around a third of the cost of traditional recruitment methods.

According to recent research, the 'referral economy' - a national figure based on the number of successful employment referrals - has been estimated to be worth over £7.5 billion*. Two-thirds of Britons have either recommended candidates, or been recommended themselves, and yet very few people actually get rewarded for doing so. With Zubka, if you refer someone with a basic salary of £55,000, you'll earn a reward of £3,600.

David Shieldhouse, CEO of Zubka, commented:

"The Benchmark funding is a major step in the evolution of the Zubka brand. The capital will help us gain a stronger foothold in the markets we have already entered and build alliances with online social and professional networks. Ultimately, we are looking to create a truly global presence for a service that we know has a relevance to both the business-to-business and consumer-to-business environment.

"We look forward to working with Benchmark and are delighted that a company with their track record of success has shown such a strong belief in the Zubka premise."

Klaus Hommels, venture partner at Benchmark Capital Europe, said:

"We instantly recognized that Zubka could transform the traditional job-hunting market. We are delighted to be working with Zubka and think the team led by David can build a very powerful global network for both recruiters and candidates."

*source: YouGov / Zubka

Ends.

About Benchmark Capital

Benchmark Capital is a leading international venture capital firm, committed to helping talented entrepreneurs build great companies which are ultimately focused on long-term growth. Managing

US\$4 billion in committed venture capital, Benchmark's partners take an active, team-oriented, approach to venture investing.

The firm was founded in the US (Silicon Valley) in 1995, the European office opened in London in 2000 and the Israeli office in 2001. Benchmark Capital Europe has three funds of approx \$1.5 billion and has made over 60 investments across a variety of geographies and technology sectors. The European investments include companies such as Betfair (the world's largest online betting exchange), Setanta (the leading pay-TV sports broadcaster), Bebo (the social networking site), and MySQL (the open-source database business). Other Benchmark investments include eBay (Nasdaq: EBAY) and Red Hat (Nasdaq: RHAT).

Visit the website at www.benchmark.com

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